

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

February 11, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, February 11, 2021 at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:17 a.m.

COMMITTEE MEMBERS PRESENT

Mr. David Rabalais – Vice Chairman
Ms. Mary Adams – Secretary/ Treasurer
Mr. Guy Cormier
Mr. Mack Dellafosse

COMMITTEE MEMBER ABSENT

Mayor Billy D’Aquila – Chairman
Mr. Jim Holland
Mayor David Camardelle – Joined by Phone

ADVISORY COMMITTEE PRESENT

Mayor David Butler, II

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Shaun Toups – Government Consultants
Melanie Harvey – Government Consultants
Gordon King – Government Consultants
Tommy Hessburg – Butler Snow Law Firm
Stephanie Blanchard – SBC
Charlie Butler – SBC
Carmen Lavergne – Butler Snow Law Firm
Theo Sanders – LAMP

MINUTES:

Minutes of the LCDA Executive Committee meeting of January 14, 2021 were emailed to all members prior to today’s meeting and copies were also provided in the Committee meeting folders. Mr. David Rabalais asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of January 14, 2021 was made by Mr. Mack Dellafosse, seconded by Mr. Guy Cormier and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of January 31, 2021 the LCDA had earned 15% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the January 31, 2021 budget report was made by Ms. Mary Adams, seconded by Mr. Guy Cormier and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

Vermilion Parish School Restoration Project, Series 2021 – NTE \$30,000,000

Chairwoman Mary Adams explained the Development Committee was presented with a preliminary request for the Vermilion Parish School Restoration Project for NTE \$30 million dollars for financing damage demolition, repair, reconstruction, and restoration of the public-school facilities. Ms. Adams explained repayment of the bonds would come from lawfully available funds of the District. A motion to accept the preliminary request was made by Mr. Mack Dellafosse, seconded by Ms. Mary Adams and without an objection the motion carried.

Entergy Louisiana, LLC. Refunding Project, Series 2021 – NTE \$198,680,000

Chairwoman Mary Adams explained the Development Committee was presented with a preliminary request for the Entergy Louisiana Project for NTE \$198,680,000 in revenue bonds for the purpose of current refunding of the LPFA 2016A & B bonds in the amount of \$115,000,000 and \$83,680,000 respectively. Chairwoman Adams explained repayment of the bonds would come from revenues of the Corporation. Ms. Adams explained the request would require a waiver of the Authority's fee policy. A motion to accept the preliminary request with a waiver of the Authority's fee policy was made by Mr. Mack Dellafosse, seconded by Mr. Guy Cormier and without an objection the motion carried.

TECHNICAL AMENDMENT:

Chairwoman Adams explained the Development Committee was presented with a Technical amendment request for the Ascension-St. James Airport and Transportation Authority Project, Series 2020. Ms. Adams explained the technical request would change rate from 4.00% to 4.25% on a series of Bonds. A motion to accept the technical amendment request was made by Ms. Mary Adams, seconded by Mr. Guy Cormier and with no opposition the motion carried.

FINAL APPROVAL REQUEST: NONE

OTHER BUSINESS:

EXECUTIVE DIRECTOR'S REPORT:

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for January 2021. A motion to approve the Director's report was made by Mr. Guy Cormier, seconded by Ms. Mary Adams and without objection the motion carried.

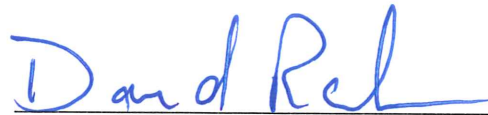
Advisory Comment: Mayor David Butler provided the Executive Committee with an update on staff changes to the Municipal Retirement System and Risk Management. Mayor Butler made a few comments regarding the meeting.

PUBLIC COMMENT:

Mr. David Rabalais asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Ms. Mary Adams and with no opposition the motion carried.



Mr. David Rabalais
Vice Chairman